

SUMMARY

Raydius GmbH is 100 per cent owned by Market Data Limited, Cannon Bridge House, 25 Dowgate Hill, London EC4R 2YA, United Kingdom and both companies are part of the IG Group.

We provide here a summary of the policy we maintain in order to manage conflicts of interest in respect of the duties we owe to the securities holders of Raydius products. This applies from 21 May 2019.

GENERAL

A conflict of interest can arise between the IG Group companies and associates, the directors and staff of such companies (**'us'**) and you as a securities holder of Raydius products ("**Securities Holder**") or between your interests and those of another Securities Holder of ours. Conflicts can also arise as a result of inducements from or to third parties.

We aim to establish and maintain and operate effective organisational and administrative arrangements with a view to taking all appropriate steps to prevent conflicts of interest from constituting or giving rise to a risk of damage to the interests of our Securities Holders.

CIRCUMSTANCES THAT CAN GIVE RISE TO A CONFLICT

A conflict of interest may arise where an IG Group company or a relevant person (for example, an employee), or a person directly or indirectly linked by control to IG Group:

- is likely to make a financial gain, or avoid a financial loss, at the expense of the Securities Holder;
- has an interest in the outcome of a service provided to the Securities Holder or of a transaction carried out on behalf of the Securities Holder, which is distinct from the Securities Holder's interest in that outcome;
- has a financial or other incentive to favour the interest of another Securities Holder or group of Securities Holders over the interests of the Securities Holder;
- carries on the same business as the Securities Holder; or
- receives or will receive from a person other than the Securities Holder an inducement in relation to a service provided to the Securities Holder, in the form of monies, goods or services, other than the standard commission or fee for that service.

For a conflict to arise an IG Group company or linked person must benefit and there must be a possible disadvantage to a Securities Holder.

OUR POLICY

We aim to keep a record of the kinds of activity we carry on in which a conflict could arise or has arisen, and in doing so we take account of the activities of other members of IG Group companies. We also maintain procedures to prevent or manage actual or potential conflicts. This includes procedures to maintain appropriate independence between members of our staff who are involved in different activities, for example, through the operation of information barriers, physical separation of staff, the segregation of duties and responsibilities and maintenance of a policy of independence which requires our staff, when offering turbo warrants to Securities Holders, to act in the best interests of the Securities Holders and to disregard any conflicts of interest; and, in some circumstances declining to act for a Securities Holder or potential Securities Holder.